

Cost Management Accounting I

Course Title	Cost Management Accounting I			
Course Code	TAAC – 200			
Course Type	This course serves as both Elective and Requirement, according to the program.			
	Business Diploma/Bachelor		Requirement	
	Hospitality Bachelor		Business Elective	
	All Programs		General Elective	
Level	Bachelor (1 st Cycle)			
Year / Semester	Year 2, A' Semester			
Teacher's Name	Yiota Saranti			
ECTS	6	Lectures / week	3	Laboratories / week
Course Purpose and Objectives	<ul style="list-style-type: none"> To explain the nature and purpose of cost and management accounting To describe costs by classification, behavior and purpose To explain and apply cost accounting techniques 			
Learning Outcomes	<p>Upon completion of this course students will be able to:</p> <ol style="list-style-type: none"> Understand the context and purpose of cost management accounting. Identify the functions of a management accounting system. Classify the different categories of cost such as direct and indirect cost. Employ cost accounting techniques and principles for different purposes. Describe cost accounting and its relationship to management accounting and financial accounting. 			
Prerequisites	TACC – 102 Introduction to Accounting II		Required	
Course Content	<p>The nature and purpose of cost and management accounting</p> <ol style="list-style-type: none"> Accounting for management Cost and management accounting versus financial accounting 			

	<p>Cost classification, behavior and purpose</p> <ol style="list-style-type: none"> 1. Production and non-production costs 2. Direct and indirect costs 3. Fixed and variable costs <p>Cost accounting techniques</p> <ol style="list-style-type: none"> 1. Accounting for materials 2. Accounting for labor 3. Accounting for overheads 4. Marginal and absorption costing 5. Job and batch costing 6. Process costing, joint products and by-products 7. Job, batch and service costing 								
Teaching Methodology	The course is delivered through lectures, demonstrations, and group discussions.								
Mode of delivery	Face to face.								
Bibliography	Required								
	<ol style="list-style-type: none"> 1. Colin Drury. (2008), <i>Management and Cost Accounting</i>, 7th ed., South Western Cengage Learning. 								
	Recommended								
	<ol style="list-style-type: none"> 1. ACCA (2009). <i>Management Accounting</i>, ACCA Paper F2, BPP Learning Media, 2009. 2. ACCA (2009) .<i>Management Accounting</i>, ACCA Paper F2, Kaplan Publishing, 2009. 3. Hilton, R. (2009). <i>Managerial accounting</i> (8th ed.). Boston: McGraw-Hill Irwin. 4. Brewer, P. (2007). <i>Introduction to Managerial Accounting</i> (3rd ed.). McGraw-Hill. 5. Horngren, C. (2005). <i>Management and cost accounting</i>, (3rd ed.). Harlow, England: Prentice Hall/Financial Times. 								
Assessment	<p>The following assessment methods are employed to assess this course:</p> <table border="1" data-bbox="549 1659 1399 1917"> <tr> <td>30 – 50 %</td> <td>Final Exam</td> </tr> <tr> <td>20 – 40 %</td> <td>Mid –Term / Tests / Quizzes</td> </tr> <tr> <td>10 – 30 %</td> <td>Assignments / Projects</td> </tr> <tr> <td>0 – 10 %</td> <td>Class Attendance & Participation</td> </tr> </table>	30 – 50 %	Final Exam	20 – 40 %	Mid –Term / Tests / Quizzes	10 – 30 %	Assignments / Projects	0 – 10 %	Class Attendance & Participation
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Language	English								

