

Financial Reporting I

Course Title	Financial Reporting I			
Course Code	TAAC – 210			
Course Type	This course serves as both Elective and Requirement, according to the program.			
	Business Diploma/Bachelor		Business Elective	
	Hospitality Bachelor		Business Elective	
	All Programs		General Elective	
Level	Bachelor (1 st Cycle)			
Year / Semester	Year 2, B' Semester			
Teacher's Name	Yiota Saranti			
ECTS	6	Lectures / week	3	Laboratories / week
Course Purpose and Objectives	This course aims in familiarizing the student with financial reporting, the student will gain an understanding in the regulatory frameworks for financial reporting. Financial statements will be analyzed and prepared according to international accounting standards. Furthermore his unit will explain the accounts for business combinations in accordance with International accounting standards			
Learning Outcomes	<p>Upon completion of this course students will be able to:</p> <ol style="list-style-type: none"> 1. Comprehend the conceptual and regulatory framework. 2. Understand the term impairment of assets. 3. Discuss and apply a conceptual framework for financial reporting 4. Produce financial statements that conform to international accounting standards. 5. Analyze and interpret financial statements. 			
Prerequisites	TACC – 102 Introduction to Accounting II		Required	
Course Content	<ol style="list-style-type: none"> 1. The conceptual framework 2. The regulatory framework 3. Presentation of published financial statements 4. Non-current Assets 5. Impairment of assets 			

	<ol style="list-style-type: none"> 6. Reporting financial performance 7. Introduction to groups 8. Inventories and construction contracts 9. Provisions, contingent liabilities and contingent assets (events after balance sheet date) 								
Teaching Methodology	The course is delivered through lectures, demonstrations, and group discussions.								
Mode of delivery	Face to face.								
Bibliography	Required								
	<ol style="list-style-type: none"> 1. ACCA (2010), <i>Financial Reporting (International)</i>, ACCA Paper 7, BPP Learning Media. 								
	Recommended								
	<ol style="list-style-type: none"> 1. ACCA (2009) , <i>Financial Reporting (INT): ACCA Paper F7</i>: Kaplan Publishing.. 2. Wood, F. & Sangster, A. (2008). <i>Business accounting</i>. (11th ed.). New York: Financial Times/Prentice Hall. 3. Melville, A. (2008). <i>International Financial Reporting</i>, Financial Times Press. 4. Baker R., Lembke V.(2002). <i>Advanced Financial Accounting</i>, McGraw Hill. 5. Meigs, R. F. (2001). <i>Financial accounting</i> (10th ed.). Boston: Irwin/McGraw Hill. 								
Assessment	<p>The following assessment methods are employed to assess this course:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <tr> <td style="text-align: center;">30 – 50 %</td> <td style="text-align: center;">Final Exam</td> </tr> <tr> <td style="text-align: center;">20 – 40 %</td> <td style="text-align: center;">Mid –Term / Tests / Quizzes</td> </tr> <tr> <td style="text-align: center;">10 – 30 %</td> <td style="text-align: center;">Assignments / Projects</td> </tr> <tr> <td style="text-align: center;">0 – 10 %</td> <td style="text-align: center;">Class Attendance & Participation</td> </tr> </table>	30 – 50 %	Final Exam	20 – 40 %	Mid –Term / Tests / Quizzes	10 – 30 %	Assignments / Projects	0 – 10 %	Class Attendance & Participation
30 – 50 %	Final Exam								
20 – 40 %	Mid –Term / Tests / Quizzes								
10 – 30 %	Assignments / Projects								
0 – 10 %	Class Attendance & Participation								
Language	English								