

Financial Reporting II

Course Title	Financial Reporting II			
Course Code	TAAC – 220			
Course Type	This course serves as both Elective and Requirement, according to the program.			
	Business Diploma/Bachelor		Business Elective	
	All Programs		General Elective	
Level	Bachelor (1 st Cycle)			
Year / Semester	Year 2, B' Semester			
Teacher's Name	Yiota Saranti			
ECTS	6	Lectures / week	3	Laboratories / week
Course Purpose and Objectives	<ul style="list-style-type: none"> • Discuss and apply a conceptual framework for financial reporting • Discuss a regulatory framework for financial reporting • Prepare and present financial statements which conform with international accounting standards • Account for business combinations in accordance with International accounting standards • Analyze and interpret financial statements 			
Learning Outcomes	<p>Upon completion of this course students will be able to:</p> <ol style="list-style-type: none"> 1. Distinguish between the legal versus the commercial view of accounting 2. Describe the main elements of financial accounting information – assets, liabilities, revenue and expenses. 3. Interpret financial statements with the use of proper techniques and principles and identify their weaknesses and limitations. 4. Identify and explain the conceptual underpinnings for current advanced financial accounting and reporting issues. 5. Illustrate a clear understanding of the alternative models and practices of financial reporting. 			
Prerequisites	TACC – 210 Financial Reporting I		Required	
Course Content	<ol style="list-style-type: none"> 1. The legal versus the commercial view of accounting 2. Leasing (substance over form) 			

	<ol style="list-style-type: none"> 3. Accounting for taxation 4. Earnings per share (basic) 5. Analyzing and interpreting financial statements 6. Limitations of financial statements and interpretation techniques 7. Statements of cash flows 8. Alternative models and practices 9. Specialized, no-for-profit and public sector entities 								
Teaching Methodology	The course is delivered through lectures, demonstrations, and group discussions.								
Mode of delivery	Face to face.								
Bibliography	Required								
	<ol style="list-style-type: none"> 1. ACCA (2010), <i>Financial Reporting (International)</i>, ACCA Paper 7, BPP Learning Media. 								
Bibliography	Recommended								
	<ol style="list-style-type: none"> 2. ACCA (2009) , <i>Financial Reporting (INT): ACCA Paper F7</i>: Kaplan Publishing.. 3. Wood, F. & Sangster, A. (2008). <i>Business accounting</i>. (11th ed.). New York: Financial Times/Prentice Hall. 4. Melville, A. (2008). <i>International Financial Reporting</i>, Financial Times Press. 5. Baker R., Lembke V.(2002). <i>Advanced Financial Accounting</i>, McGraw Hill. 6. Meigs, R. F. (2001). <i>Financial accounting</i> (10th ed.). Boston: Irwin/McGraw Hill. 								
Assessment	<p>The following assessment methods are employed to assess this course:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <tr> <td style="text-align: center;">30 – 50 %</td> <td style="text-align: center;">Final Exam</td> </tr> <tr> <td style="text-align: center;">20 – 40 %</td> <td style="text-align: center;">Mid –Term / Tests / Quizzes</td> </tr> <tr> <td style="text-align: center;">10 – 30 %</td> <td style="text-align: center;">Assignments / Projects</td> </tr> <tr> <td style="text-align: center;">0 – 10 %</td> <td style="text-align: center;">Class Attendance & Participation</td> </tr> </table>	30 – 50 %	Final Exam	20 – 40 %	Mid –Term / Tests / Quizzes	10 – 30 %	Assignments / Projects	0 – 10 %	Class Attendance & Participation
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Language	English								