Introduction to Accounting I

Course Title	Introduction to Accounting I					
Course Code	TAAC - 100					
Course Type	This course serves as both Elective and Requirement, according to the program.					
	All Pr	ograms Bi	usiness Requii	rement		
Level	Bachelor (1st Cycle)					
Year / Semester	Year 1, A' Semester					
Teacher's Name	Yiota Stavrou					
ECTS	6	Lectures / week	3	Laboratories week	/	
Course Purpose and Objectives	 To explain the context and purpose of financial reporting. To define the qualitative characteristics of financial information and the fundamental bases of accounting. To demonstrate the use of double-entry and accounting systems. To record transactions and events. To apply accounting principles to the solution of relevant problems. 					
Learning Outcomes	 Upon completion of this course students will be able to: Understand the context and purpose of financial Reporting with the use of regulatory framework. Identify the accounting fundamentals and its characteristics. Develop an ability to correctly use the double entry and accounting systems. Introduce the basic principles of recording transactions and events. Prepare accounts in clear metrological manner. Adopt and apply accounting principles. 					
Prerequisites	N/A		Rec	quired		
Course Content	The context and purpose of financial reporting 1. Introduction to accounting 2. The regulatory framework					



	Charac	teristics of financial info and the fu	ndamental bases of accounting			
	Characteristics of financial info. and the fundamental bases of accounting					
	Accounting conventions The use of double entry and accounting systems 2. Sources, records and books of prime entry 3. Ledger accounts and double entry 4. From trial balance to financial statements Recording transactions and events 1. Inventory					
	2.	Tangible non-current assets				
	3.	Intangible non-current assets				
Teaching Methodology	The course is delivered through lectures, demonstrations, and group discussions.					
Mode of delivery	Face to face.					
Bibliography	Required					
	Wood, F. & Sangster, A. (2008). Business accounting. New York: Financial Times/Prentice Hall.					
	Recom	ımended				
	ACCA (2009) , ACCA-F3 Financial Accounting FA (INT): Paper F3 INT: Complete. Wokingham.					
	 ACCA (2009), ACCA-F3 Financial Accounting (INT): Study Text. Lor Harrison, W., Horngren, C., & Thomas, C. (2008). Financial accounted ed.). Upper Saddle River, N.J.: Pearson Prentice Hall. 					
	5.	5. Jones, M. (2006). Accounting (2nd ed.). Chichester: Wiley.				
	6. McLaney, E. & Atrill, P. (2008). <i>Accounting an Introduction</i> (4th ed.). New York: Financial Times/Prentice Hall.					
Assessment	The foll	The following assessment methods are employed to assess this course:				
	Г	30 – 50 %	Final Exam			
		20 – 40 %	Mid –Term / Tests / Quizzes			
		10 – 30 %	Assignments / Projects			
		0 – 10 %	Class Attendance & Participation			
Language	English					
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