

Cost Management Accounting II

Course Title	Cost Management Accounting II				
Course Code	TAAC – 302				
Course Type	This course serves as both Elective and Requirement, according to the program.				
	Business Diploma/Bachelor		Business Elective		
	All Programs		General Elective		
Level	Bachelor (1 st Cycle)				
Year / Semester	Year 3, A' Semester				
Teacher's Name	Yiota Saranti				
ECTS	6	Lectures / week	3	Laboratories / week	
Course Purpose and Objectives	<ul style="list-style-type: none"> • Explain, apply, and evaluate cost accounting techniques • Select and apply decision-making techniques to evaluate business choices and promote efficient and effective use of resources • Apply budgeting techniques and evaluate alternative methods of budgeting, planning and control • Assess the performance of a business from a financial and non-financial viewpoint 				
Learning Outcomes	<p>Upon completion of this course students will be able to:</p> <ol style="list-style-type: none"> 1. Understand the principles of standard costing 2. Develop, evaluate and interpret decision making techniques. 3. Describe and analyse budgeting and standard costing. 4. Employ the appropriate principles of budgeting and budgetary systems. 5. Understand and use the different appraisal techniques. 6. Evaluate and discuss performance measurement. 				
Prerequisites	TACC – 200 Cost Management Accounting I	Required			
Course Content	Budgeting and standard costing <ol style="list-style-type: none"> 1. Budgeting 				

	<ol style="list-style-type: none"> 2. Objectives of budgetary control 3. Budgetary systems <p>Standard costing and variances analysis</p> <ol style="list-style-type: none"> 1. Standard costing 2. Variance analysis <p>Decision making techniques</p> <ol style="list-style-type: none"> 1. Cost-volume-profit analysis(CVP) 2. Pricing Decisions 3. Relevant costing and decision-making <p>Performance Measurement</p> <ol style="list-style-type: none"> 1. Performance Management 								
Teaching Methodology	The course is delivered through lectures, demonstrations, software practice sessions and group discussions.								
Mode of delivery	Face to face.								
Bibliography	Required								
	<ol style="list-style-type: none"> 1. Colin Drury. (2008), <i>Management and Cost Accounting</i>, (7th ed.), South Western Cengage Learning. 								
	Recommended								
	<ol style="list-style-type: none"> 1. ACCA (2009). <i>Performance Management</i>, ACCA Paper F5, BPP learning Media. 2. ACCA (2009). <i>Performance Management</i>, ACCA Paper F5, Kaplan Publishing. 3. Hilton, R. (2009). <i>Managerial accounting</i> (8th ed.). Boston: McGraw-Hill Irwin. 4. Brewer, P. (2007). <i>Introduction to Managerial Accounting</i> (3rd ed.). McGraw-Hill. 5. Horngren, C. (2005). <i>Management and cost accounting</i>, (3rd ed.). Harlow, England: Prentice Hall/Financial Times. 								
Assessment	<p>The following assessment methods are employed to assess this course:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <tr> <td style="text-align: center;">30 – 50 %</td> <td style="text-align: center;">Final Exam</td> </tr> <tr> <td style="text-align: center;">20 – 40 %</td> <td style="text-align: center;">Mid –Term / Tests / Quizzes</td> </tr> <tr> <td style="text-align: center;">10 – 30 %</td> <td style="text-align: center;">Assignments / Projects</td> </tr> <tr> <td style="text-align: center;">0 – 10 %</td> <td style="text-align: center;">Class Attendance & Participation</td> </tr> </table>	30 – 50 %	Final Exam	20 – 40 %	Mid –Term / Tests / Quizzes	10 – 30 %	Assignments / Projects	0 – 10 %	Class Attendance & Participation
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Language	English								