

Course Title	Introduction to Accounting I					
Course Code	TAAC – 100					
Course Type	This course serves as both Elective and Requirement, according to the program. <div style="border: 1px solid red; padding: 5px; display: inline-block; margin: 5px;"> <table border="1" style="border-collapse: collapse;"> <tr> <td style="padding: 2px 10px;">All Programs</td> <td style="padding: 2px 10px;">Business Requirement</td> </tr> </table> </div>				All Programs	Business Requirement
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Level	Bachelor (1 st Cycle)					
Year / Semester	Year 1, A' Semester					
Teacher's Name	Yiota Stavrou					
ECTS	6	Lectures / week	3	Laboratories / week		
Course Purpose and Objectives	<p>The course introduces students to the basic accounting principles related to the preparation of financial reports and statements. The primary focus is to illuminate how accounting information is utilized in the decision-making process. Students will perform the basic accounting functions: the recognition, valuation, measurement and recording of the most common business transactions and the preparation of final accounting statements.</p> <p>Students are expected to be able to:</p> <ul style="list-style-type: none"> • Explain the context and purpose of financial reporting. • Define the qualitative characteristics of financial information and the fundamental bases of accounting. • Demonstrate the use of double-entry and accounting systems. • Record transactions and events. • Apply accounting principles to the solution of relevant problems. 					
Learning Outcomes	<p>Upon completion of this course students will be able to:</p> <ol style="list-style-type: none"> 1. Understand the context and purpose of financial reporting with the use of the regulatory framework. 2. Develop financial statements following the regulatory framework. 3. Identify the accounting fundamentals and its characteristics. 4. Develop an ability to correctly use the double entry and accounting systems. 5. Introduce the basic principles of recording transactions and events. 6. Prepare accounts in a clear metrological manner. 7. Adopt and apply accounting principles. 					

Prerequisites	None	Required	
Course Content	<p>The context and purpose of financial reporting:</p> <ol style="list-style-type: none"> 1. Introduction to accounting 2. The regulatory framework <p>Characteristics of financial info. and the fundamental bases of accounting:</p> <ol style="list-style-type: none"> 1. Accounting conventions <p>The use of double entry and accounting systems:</p> <ol style="list-style-type: none"> 2. Sources, records and books of prime entry 3. Ledger accounts and double entry <p>Trial balance:</p> <ol style="list-style-type: none"> 1. Balancing of the accounts 2. Trial balance <p>Introduction to financial statements:</p> <ol style="list-style-type: none"> 1. Statement of financial position 2. Income statement / trading / P & L <p>Recording transactions and events:</p> <ol style="list-style-type: none"> 1. Inventory 2. Tangible non-current assets 3. Intangible non-current assets <p>Depreciation</p> <ol style="list-style-type: none"> 1. Depreciation of fixed assets 		
Teaching Methodology	The course is delivered through lectures, demonstrations, and group discussions.		
Mode of delivery	Face to face.		
Bibliography	Required		
	1. Sangster A., Wood F., Frank Wood's Business Accounting volume 1, Pearson Education, 14 th ed., 2018		
	Recommended		
	1. Shields, G. (2017). Accounting: An Essential Guide to Learning Accounting Quickly. UK, London: CreateSpace Independent Publishing Platform.		

<p>Assessment</p>	<p>The following assessment methods are employed to assess this course:</p> <table border="1" data-bbox="564 286 1415 544"> <tr> <td data-bbox="564 286 991 353">30 – 50 %</td> <td data-bbox="991 286 1415 353">Final Exam</td> </tr> <tr> <td data-bbox="564 353 991 421">20 – 40 %</td> <td data-bbox="991 353 1415 421">Mid –Term / Tests / Quizzes</td> </tr> <tr> <td data-bbox="564 421 991 488">10 – 30 %</td> <td data-bbox="991 421 1415 488">Assignments / Projects</td> </tr> <tr> <td data-bbox="564 488 991 544">0 – 10 %</td> <td data-bbox="991 488 1415 544">Class Attendance & Participation</td> </tr> </table>	30 – 50 %	Final Exam	20 – 40 %	Mid –Term / Tests / Quizzes	10 – 30 %	Assignments / Projects	0 – 10 %	Class Attendance & Participation
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<p>Language</p>	<p>English</p>								