

Course Title	Introduction to Accounting II								
Course Code	TAAC – 102								
Course Type	This course serves as both Elective and Requirement, according to the program.								
	<table border="1"> <tr> <td>Hospitality Bachelor</td> <td>Requirement</td> </tr> <tr> <td>All Programs</td> <td>General Elective</td> </tr> </table>		Hospitality Bachelor	Requirement	All Programs	General Elective			
Hospitality Bachelor	Requirement								
All Programs	General Elective								
Level	Bachelor (1 st Cycle)								
Year / Semester	Year 1, B ¹ Semester								
Teacher's Name	Panayiotis Panayi								
ECTS	6	Lectures / week	3	Laboratories / week					
Course Purpose and Objectives	<p>This course builds on the knowledge gained in TACC-100 and covers a range of advanced financial accounting concepts. The course is designed to help students construct financial statements, interpret financial statements and to develop a theoretical and analytical grasp of intermediate financial accounting issues.</p> <p>Students are expected to:</p> <ul style="list-style-type: none"> • Advance the ability of students to prepare accounts in accordance with relevant generally accepted accounting principles and standards (with an emphasis on International Standards); • Expand on the principles developed in the Introductory Accounting I. • Prepare accounts for partnerships and companies. • Develop a trial balance • Identifying and correcting errors. • Prepare basic financial statements for incorporated and unincorporated entities. • Develop an ability to assess the financial position of an organization from drawn final accounts. • Encourage students to apply a critical and analytical approach to accounting. • Enhance students' analytical, management and communication skills. 								

Learning Outcomes	<p>Upon completion of this course students will be able to:</p> <ol style="list-style-type: none"> 1. Understand the context and purpose of financial reporting with the use of regulatory framework. 2. Identify and apply principles and regulations relating to financial accounting and the preparation of financial statements. 3. Apply the processes of recognition, measurement and disclosure of accounting information in the preparation of general purpose financial statements; 4. Develop an ability to use correctly the double entry system and correcting errors. 5. Prepare accounts in clear metrological manner. 6. Adopt and apply accounting principles. 		
Prerequisites	TACC – 100 Introduction to Accounting I	Required	
Course Content	<ol style="list-style-type: none"> 1. Accruals and prepayments 2. Irrecoverable debts and allowances 3. Provisions and contingencies <p>Preparing a trial balance</p> <ol style="list-style-type: none"> 1. Control accounts 2. Bank reconciliations 3. Correction of errors 4. Preparation of financial statements for sole traders <p>Preparing basic financial statements</p> <ol style="list-style-type: none"> 1. Incomplete records 2. Partnerships, Introduction to company accounting, preparation of financial statements for companies 3. Analysis of financial statements (statements of cash flows, basic ratios) 		
Teaching Methodology	The course is delivered through lectures, demonstrations, and group discussions.		
Mode of delivery	Face to face.		
Bibliography	Required		

	<p>1. Sangster A., Wood F., Frank Wood's business accounting volume 1, Pearson Education, 14th ed., 2018</p>								
	<p>Recommended</p>								
	<p>1. Shields, G. (2017). Accounting: An Essential Guide to Learning Accounting Quickly. UK, London: CreateSpace Independent Publishing Platform.</p>								
Assessment	<p>The following assessment methods are employed to assess this course:</p> <table border="1" style="margin-left: 40px;"> <tr> <td style="text-align: center;">30 – 50 %</td> <td style="text-align: center;">Final Exam</td> </tr> <tr> <td style="text-align: center;">20 – 40 %</td> <td style="text-align: center;">Mid –Term / Tests / Quizzes</td> </tr> <tr> <td style="text-align: center;">10 – 30 %</td> <td style="text-align: center;">Assignments / Projects</td> </tr> <tr> <td style="text-align: center;">0 – 10 %</td> <td style="text-align: center;">Class Attendance & Participation</td> </tr> </table>	30 – 50 %	Final Exam	20 – 40 %	Mid –Term / Tests / Quizzes	10 – 30 %	Assignments / Projects	0 – 10 %	Class Attendance & Participation
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Language	English								