

<b>Course Title</b>	Introduction to Accounting II							
<b>Course Code</b>	TAAC – 102							
<b>Course Type</b>	This course serves as both Elective and Requirement, according to the program.							
	<table border="1"> <tr> <td>Hospitality Bachelor</td> <td>Requirement</td> </tr> <tr> <td>All Programs</td> <td>General Elective</td> </tr> </table>		Hospitality Bachelor	Requirement	All Programs	General Elective		
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<b>Level</b>	Diploma (Short Cycle)							
<b>Year / Semester</b>	Year 1, B' Semester							
<b>Teacher's Name</b>	Panayiotis Panayi							
<b>ECTS</b>	6	<b>Lectures / week</b>	3	<b>Laboratories / week</b>				
<b>Course Purpose and Objectives</b>	<p>This course builds on the knowledge gained in TACC-100 and covers a range of advanced financial accounting concepts. The course is designed to help students construct financial statements, interpret financial statements and to develop a theoretical and analytical grasp of intermediate financial accounting issues.</p> <p>Students are expected to:</p> <ul style="list-style-type: none"> <li>• Expand on the principles developed in the Introductory Accounting I.</li> <li>• Prepare accounts and basic financial statements for companies.</li> <li>• Develop an ability to assess the financial position of an organization from drawn final accounts, identify and correct errors..</li> <li>• Encourage students to apply a critical and analytical approach to accounting.</li> </ul>							
<b>Learning Outcomes</b>	<p>Upon completion of this course students will be able to:</p> <ul style="list-style-type: none"> <li>• Understand the context and purpose of financial reporting with the use of regulatory framework.</li> <li>• Identify and apply principles and regulations relating to financial accounting and the preparation of financial statements.</li> <li>• Apply the processes of recognition, measurement and disclosure of accounting information in the preparation of general purpose financial statements;</li> <li>• Prepare accounts in clear metrological manner.</li> </ul>							
<b>Prerequisites</b>	TACC – 100 Introduction to Accounting I	<b>Required</b>						

<b>Course Content</b>	<ul style="list-style-type: none"> <li>• Accruals and prepayments</li> <li>• Irrecoverable debts and allowances</li> <li>• Provisions and contingencies</li> <li>• Preparing a trial balance</li> <li>• Control accounts</li> <li>• Bank reconciliations</li> <li>• Correction of errors</li> <li>• Preparation of financial statements for sole traders</li> <li>• Preparing basic financial statements</li> <li>• Incomplete records</li> <li>• Partnerships, Introduction to company accounting, preparation of financial statements for companies</li> <li>• Analysis of financial statements (statements of cash flows, basic ratios)</li> </ul>												
<b>Teaching Methodology</b>	The course is delivered through lectures, demonstrations, and group discussions.												
<b>Mode of delivery</b>	Face to face.												
<b>Bibliography</b>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2" style="text-align: left;"><b>Required</b></td> </tr> <tr> <td colspan="2">Gowthorpe, C. (2024). Business Accounting &amp; Finance, 6th Edition. USA, MA: Cengage. ISBN-13: 9781473792685</td> </tr> <tr> <td colspan="2" style="text-align: left;"><b>Recommended</b></td> </tr> <tr> <td colspan="2">Narayanan, V.G (2022) An Easy Introduction to Financial Accounting: A Self-Study Guide (3rd ed.). Bowker Pls.</td> </tr> <tr> <td colspan="2">Cagin, A. (2022) The Little Book of Financial Accounting: Explaining non-intuitive concepts in Financial Accounting with easy to understand examples, Independently Published.</td> </tr> <tr> <td colspan="2">Bragg, S.M. (2023). Principles of Accounting, Accounting Tools Inc.</td> </tr> </table>	<b>Required</b>		Gowthorpe, C. (2024). Business Accounting & Finance, 6th Edition. USA, MA: Cengage. ISBN-13: 9781473792685		<b>Recommended</b>		Narayanan, V.G (2022) An Easy Introduction to Financial Accounting: A Self-Study Guide (3rd ed.). Bowker Pls.		Cagin, A. (2022) The Little Book of Financial Accounting: Explaining non-intuitive concepts in Financial Accounting with easy to understand examples, Independently Published.		Bragg, S.M. (2023). Principles of Accounting, Accounting Tools Inc.	
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<b>Assessment</b>	The following assessment methods are employed to assess this course: <table border="1" style="margin-left: auto; margin-right: auto; border-collapse: collapse;"> <tr> <td style="padding: 5px;">30 – 50 %</td> <td style="padding: 5px;">Final Exam</td> </tr> <tr> <td style="padding: 5px;">20 – 40 %</td> <td style="padding: 5px;">Mid –Term / Tests / Quizzes</td> </tr> <tr> <td style="padding: 5px;">10 – 30 %</td> <td style="padding: 5px;">Assignments / Projects</td> </tr> <tr> <td style="padding: 5px;">0 – 10 %</td> <td style="padding: 5px;">Class Attendance &amp; Participation</td> </tr> </table>	30 – 50 %	Final Exam	20 – 40 %	Mid –Term / Tests / Quizzes	10 – 30 %	Assignments / Projects	0 – 10 %	Class Attendance & Participation				
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<b>Language</b>	English												